

2024

ARKANSAS

LABOR

MARKET

REPORT

AUGUST



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Arkansas Division of
Workforce Services

2024 ARKANSAS LABOR MARKET REPORT

AUGUST

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Arkansas Division of
Workforce Services



Technical Notes

The *Arkansas Labor Market* is prepared monthly in conjunction with the U.S. Department of Labor, Bureau of Labor Statistics (BLS). The current month's estimates are preliminary, while previous month's data is subject to revision.

Estimates of nonfarm payroll jobs show the number of jobs by industry and reflect employment by place of work. Hours and earnings estimates are based on payroll and worker-hour data collected for production workers in manufacturing industries.

Industries are classified according to the North American Industry Classification System (NAICS). All estimates are based on a first quarter 2023 benchmark.

Explanation of Terms and Concepts

Monthly Business

Survey of Employers

A monthly sample survey designed to provide industry information on nonfarm payroll jobs. Data are compiled each month from mail surveys and telephone interviews conducted by the Bureau of Labor Statistics in cooperation with Department of Workforce Services. The data are based on establishment records and include all workers, full- or part-time, who received pay during the payroll period which includes the 12th of the month. Approximately

5,000 Arkansas business establishments are surveyed.

Metropolitan

Statistical Areas

A term applied by the U.S. Office of Management and Budget to counties that have one or more central cities and that meet specified criteria of population density, commuting patterns and social and economic integration.

Current Population

Survey (CPS)

A monthly sample survey of the population 16 years of age and over, designed to provide data on the labor force, the employed and the unemployed. The survey is conducted each month by the Bureau of the Census for BLS. The information is collected by trained interviewers from a sample of about 60,000 households. The data collected are based on the activity reported for the calendar week including the 12th of the month. Approximately 1,000 Arkansas households are represented in the sample survey.

Civilian Labor Force

The sum of all employed and unemployed persons 16 years of age or older. Members of the Armed Forces are excluded.

Employment

An estimate of the number of persons who worked any time

for pay or profit or worked 15 hours or more as unpaid workers in a family business during the calendar week which includes the 12th of the month. Also included are those who, although not working, had some job attachment and were not looking for work, and persons involved in labor management disputes.

Unemployment

An estimate of the number of persons who did not have a job, but were available for work and actively seeking work during the calendar week which includes the 12th of the month.

Unemployment

Rate

The number of unemployed as a percentage of the civilian labor force. Unemployment rates are calculated from unrounded data.

Seasonal

Adjustment

A statistical technique applied to monthly data to eliminate changes that normally occur during the year due to seasonal events such as weather, major holidays, schedule shifts, harvest times, and the opening/closing of schools.

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August Spotlight

Business Employment Dynamics (BED)

Business Employment Dynamics, also known as BED, tracks employment gains and losses at individual business locations. BED statistics are calculated from quarterly reports provided by employers to the Quarterly Census of Employment and Wages (QCEW) Program. Like QCEW data, BED statistics are produced and published on a quarterly basis. At this time, BED data is only available at the national and statewide levels.

Gross Job Gains and Losses by Quarter (Private Sector)

State of Arkansas
(Seasonally Adjusted)

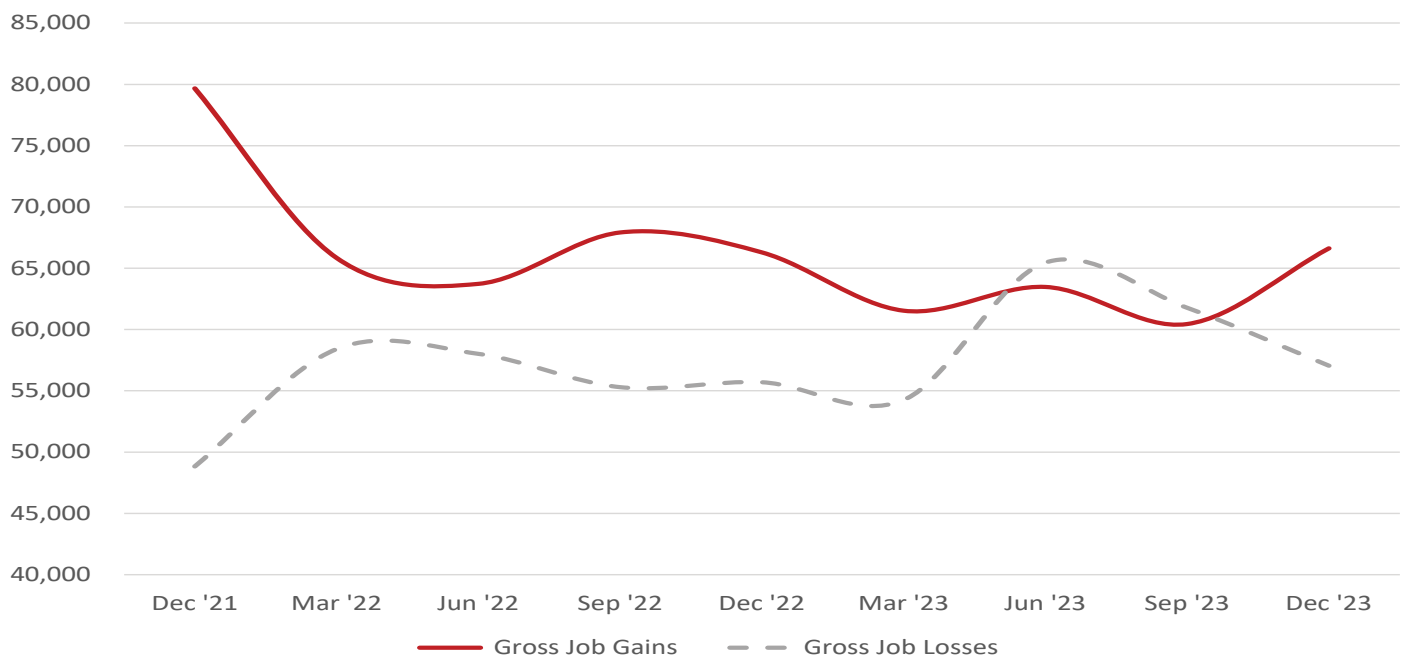
| Quarter Ending | | | | | |
|------------------------|---------------|--------------|---------------|---------------|--------------|
| Category | Dec 22 | Mar 23 | Jun 23 | Sep 23 | Dec 23* |
| Employment Levels | | | | | |
| Gross job gains..... | 66,289 | 61,533 | 63,471 | 60,444 | 66,620 |
| Gross job losses.... | 55,695 | 54,248 | 65,458 | 61,771 | 57,045 |
| Net Change..... | 10,594 | 7,285 | -1,987 | -1,327 | 9,575 |

*Most recent BED data available is for 4th Quarter 2023

The information produced from BED statistics includes gross job gains and losses at establishments with changes in employment. These employment changes occur when establishments open/expand or close/contract. Gross job gains are a combination of jobs created from both openings of new businesses and expansions at existing businesses. Gross job losses are a combination of jobs lost from both existing businesses that close and those that reduce their number of employees. The net change is the difference between gross job gains and gross job losses.

Arkansas' Gross Job Gains vs. Gross Job Losses (Private Sector/Seasonally Adjusted)

4th Quarter 2021 - 4th Quarter 2023



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State of Arkansas

Civilian Labor Force Summary

The Arkansas Division of Workforce Services, Workforce Policy and Innovation, in conjunction with the Bureau of Labor Statistics, announced Arkansas' seasonally adjusted unemployment rate remained at 3.3% for a third consecutive month. The United States' jobless rate declined one-tenth of a percent point, from 4.3% in July to 4.2% in August.

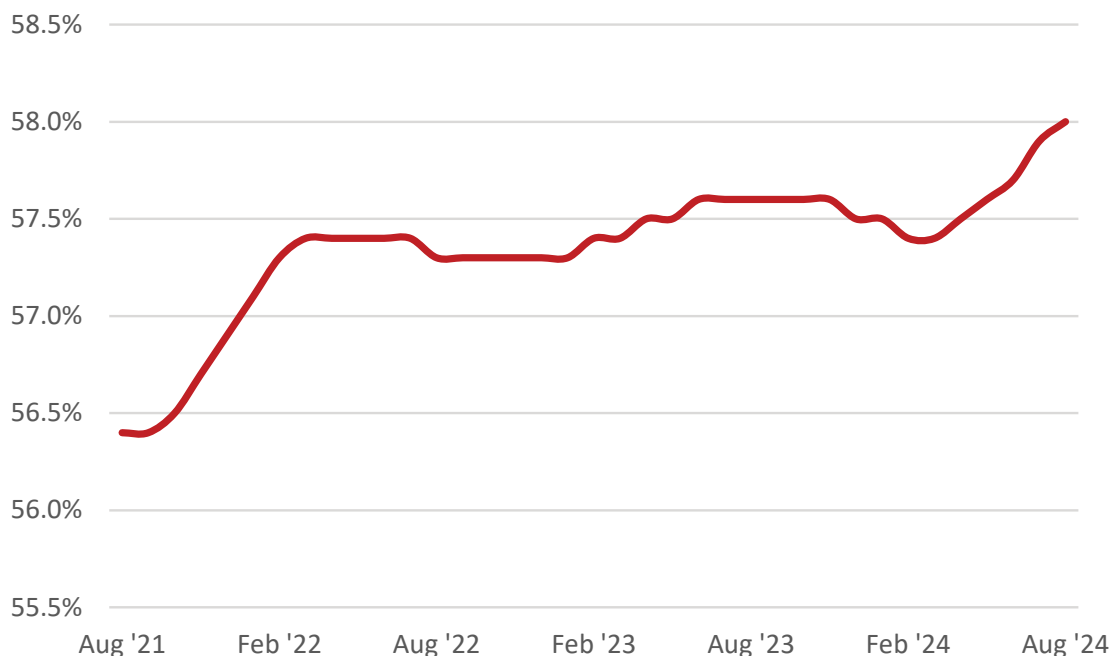
Arkansas' civilian labor force rose by 4,062 in August, as 4,116 more Arkansans are employed compared to July. Both the civilian labor force and the number of employed remain at record high levels. Arkansas' labor force participation rate rose to 58.0%.

Compared to August 2023, the number of employed Arkansans has increased 23,681. The labor force participation rate is up four-tenths of a percentage point, while the unemployment rate remains slightly lower compared to last August.

Civilian Labor Force Estimates

| | Seasonally Adjusted | | | | Not Seasonally Adjusted | | |
|-----------------------|---------------------|---------------|---------------|-----------------------|-------------------------|---------------|---------------|
| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> |
| Civilian Labor Force | 1,405,456 | 1,401,394 | 1,382,315 | Civilian Labor Force | 1,412,432 | 1,425,832 | 1,385,687 |
| Employment | 1,358,748 | 1,354,632 | 1,335,067 | Employment | 1,363,785 | 1,369,864 | 1,335,514 |
| Unemployment | 46,708 | 46,762 | 47,248 | Unemployment | 48,647 | 55,968 | 50,173 |
| Unemployment Rate | 3.3% | 3.3% | 3.4% | Unemployment Rate | 3.4% | 3.9% | 3.6% |
| LF Participation Rate | 58.0% | 57.9% | 57.6% | LF Participation Rate | 58.3% | 58.9% | 57.8% |

Labor Force Participation Rates (Seasonally Adjusted)
August 2021 - August 2024



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State of Arkansas Nonfarm Payroll Jobs

Not Seasonally Adjusted

(In Thousands)

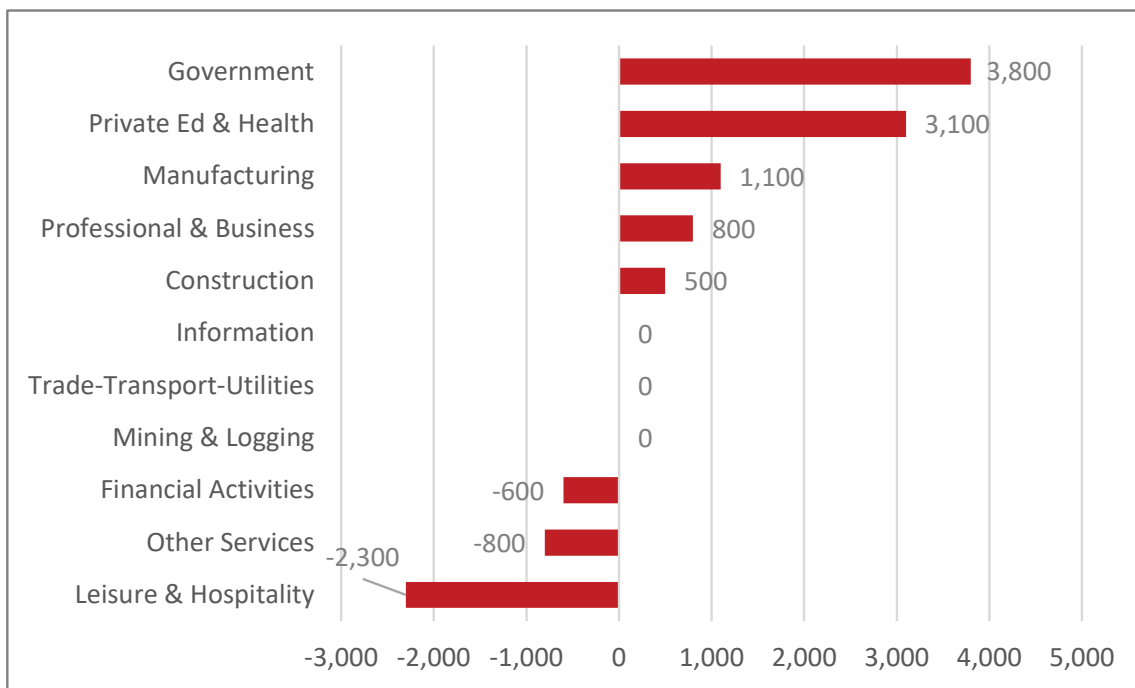
| (NAICS) | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|--|---------------|---------------|---------------|-------------|-------------|
| Total Nonfarm | 1366.7 | 1361.1 | 1340.7 | 5.6 | 26.0 |
| Goods Producing | 236.5 | 234.9 | 231.8 | 1.6 | 4.7 |
| Mining, Logging, & Construction | 73.1 | 72.6 | 69.1 | 0.5 | 4.0 |
| Mining & Logging | 5.4 | 5.4 | 5.2 | 0.0 | 0.2 |
| Construction | 67.7 | 67.2 | 63.9 | 0.5 | 3.8 |
| Specialty Trade Contractors | 42.8 | 42.7 | 40.0 | 0.1 | 2.8 |
| Manufacturing | 163.4 | 162.3 | 162.7 | 1.1 | 0.7 |
| Durable Goods | 78.3 | 77.3 | 78.5 | 1.0 | -0.2 |
| Nondurable Goods | 85.1 | 85.0 | 84.2 | 0.1 | 0.9 |
| Service Providing | 1130.2 | 1126.2 | 1108.9 | 4.0 | 21.3 |
| Trade, Transportation & Utilities | 268.7 | 268.7 | 266.8 | 0.0 | 1.9 |
| Wholesale Trade | 51.7 | 51.0 | 52.6 | 0.7 | -0.9 |
| Retail Trade | 144.6 | 145.5 | 143.0 | -0.9 | 1.6 |
| Transport, Warehousing & Utilities | 72.4 | 72.2 | 71.2 | 0.2 | 1.2 |
| Information | 12.5 | 12.5 | 12.6 | 0.0 | -0.1 |
| Financial Activities | 72.3 | 72.9 | 70.1 | -0.6 | 2.2 |
| Finance & Insurance | 56.9 | 57.5 | 54.7 | -0.6 | 2.2 |
| Real Estate & Rental & Leasing | 15.4 | 15.4 | 15.4 | 0.0 | 0.0 |
| Professional & Business Services | 160.4 | 159.6 | 154.3 | 0.8 | 6.1 |
| Professional, Scientific & Technical | 50.0 | 50.1 | 49.4 | -0.1 | 0.6 |
| Management of Companies | 38.5 | 39.0 | 38.3 | -0.5 | 0.2 |
| Administrative & Support Services | 71.9 | 70.5 | 66.6 | 1.4 | 5.3 |
| Private Education & Health Services | 217.2 | 214.1 | 207.2 | 3.1 | 10.0 |
| Private Educational Services | 17.8 | 16.9 | 16.8 | 0.9 | 1.0 |
| Health Care & Social Assistance | 199.4 | 197.2 | 190.4 | 2.2 | 9.0 |
| Ambulatory Health Care | 70.8 | 70.0 | 66.0 | 0.8 | 4.8 |
| Social Assistance | 40.0 | 39.9 | 38.6 | 0.1 | 1.4 |
| Leisure & Hospitality | 130.1 | 132.4 | 129.8 | -2.3 | 0.3 |
| Arts, Entertainment & Recreation | 14.7 | 15.0 | 14.5 | -0.3 | 0.2 |
| Accommodation & Food Services | 115.4 | 117.4 | 115.3 | -2.0 | 0.1 |
| Accommodation Services | 11.8 | 12.2 | 11.9 | -0.4 | -0.1 |
| Food Services | 103.6 | 105.2 | 103.4 | -1.6 | 0.2 |
| Other Services | 66.8 | 67.6 | 67.6 | -0.8 | -0.8 |
| Government | 202.2 | 198.4 | 200.5 | 3.8 | 1.7 |
| Federal Government | 21.8 | 21.9 | 21.4 | -0.1 | 0.4 |
| State Government | 73.1 | 71.3 | 73.1 | 1.8 | 0.0 |
| State Gov, Educational Services | 27.0 | 25.2 | 26.9 | 1.8 | 0.1 |
| State Gov, Excluding Education | 46.1 | 46.1 | 46.2 | 0.0 | -0.1 |
| Local Government | 107.3 | 105.2 | 106.0 | 2.1 | 1.3 |
| Local Gov, Educational Services | 61.4 | 58.4 | 60.5 | 3.0 | 0.9 |
| Local Gov, Excluding Education | 45.9 | 46.8 | 45.5 | -0.9 | 0.4 |

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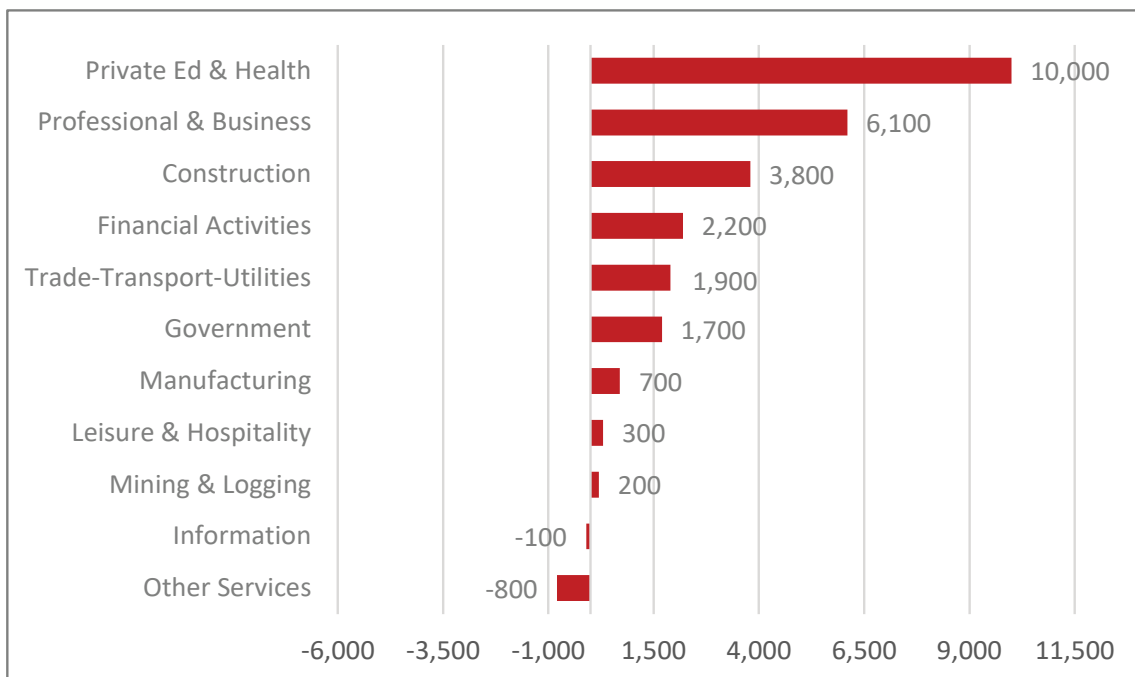
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State of Arkansas Nonfarm Payroll Jobs

Monthly Job Gains/Losses by Major Industry Sector
July 2024 - August 2024 (Not Seasonally Adjusted)



Annual Job Gains/Losses by Major Industry Sector
August 2023 - August 2024 (Not Seasonally Adjusted)



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State of Arkansas Production Workers- Hours and Earnings

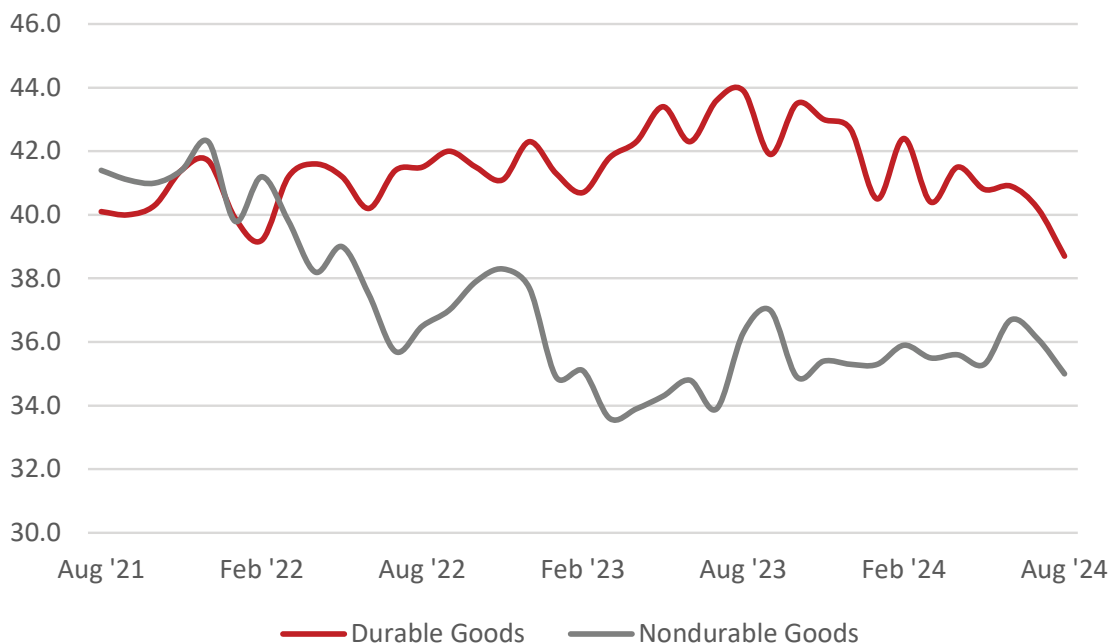
Manufacturing

| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> |
|-------------------------|---------------|---------------|---------------|
| Average Weekly Hours | 36.7 | 38.0 | 39.9 |
| Average Hourly Earnings | \$22.82 | \$22.51 | \$21.24 |
| Average Weekly Earnings | \$837.49 | \$855.38 | \$847.48 |

Durable Goods and Nondurable Goods Manufacturing

| Durable Goods Manufacturing | | | | Nondurable Goods Manufacturing | | | |
|-----------------------------|---------------|---------------|---------------|--------------------------------|---------------|---------------|---------------|
| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> |
| Average Weekly Hours | 38.7 | 40.2 | 43.9 | Average Weekly Hours | 35.0 | 36.1 | 36.3 |
| Average Hourly Earnings | \$25.48 | \$25.17 | \$23.24 | Average Hourly Earnings | \$20.16 | \$19.86 | \$19.02 |
| Average Weekly Earnings | \$986.08 | \$1,011.83 | \$1,020.24 | Average Weekly Earnings | \$705.60 | \$716.95 | \$690.43 |

Average Weekly Hours Worked- Durable Goods vs Nondurable Goods
August 2021 - August 2024



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Metropolitan Statistical Areas

Little Rock-North Little Rock-Conway MSA

The Little Rock-North Little Rock-Conway MSA = Faulkner, Grant, Lonoke, Perry, Pulaski, & Saline counties.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

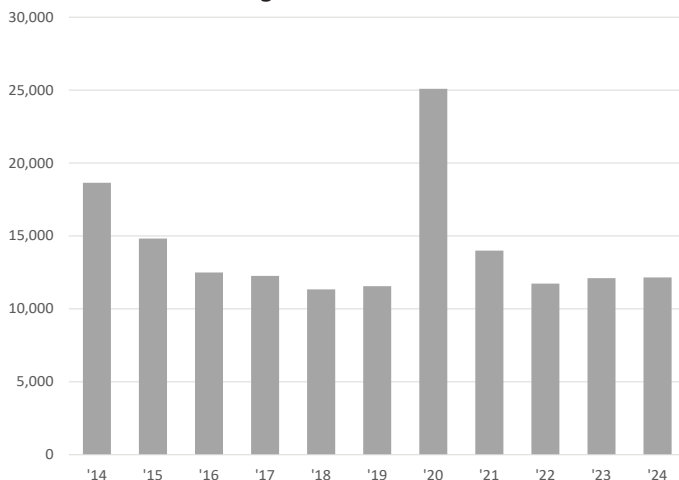
| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|----------------------|---------------|---------------|---------------|------------|------------|
| Civilian Labor Force | 379,885 | 387,706 | 368,622 | -7,821 | 11,263 |
| Employment | 367,734 | 373,841 | 356,518 | -6,107 | 11,216 |
| Unemployment | 12,151 | 13,865 | 12,104 | -1,714 | 47 |
| Unemployment Rate | 3.2% | 3.6% | 3.3% | -0.4% | -0.1% |

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

(In Thousands)

| <u>NAICS</u> | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|-------------------------------------|---------------|---------------|---------------|------------|------------|
| Total Nonfarm | 397.3 | 397.3 | 388.2 | 0.0 | 9.1 |
| Goods Producing | 43.4 | 43.1 | 41.5 | 0.3 | 1.9 |
| Mining, Logging & Construction | 22.6 | 22.5 | 21.4 | 0.1 | 1.2 |
| Manufacturing | 20.8 | 20.6 | 20.1 | 0.2 | 0.7 |
| Service Providing | 353.9 | 354.2 | 346.7 | -0.3 | 7.2 |
| Trade, Transportation & Utilities | 77.9 | 77.9 | 77.6 | 0.0 | 0.3 |
| Wholesale Trade | 17.7 | 17.6 | 17.7 | 0.1 | 0.0 |
| Retail Trade | 38.5 | 38.7 | 38.8 | -0.2 | -0.3 |
| Trans., Warehousing & Utilities | 21.7 | 21.6 | 21.1 | 0.1 | 0.6 |
| Information | 5.3 | 5.3 | 5.5 | 0.0 | -0.2 |
| Financial Activities | 28.2 | 28.3 | 27.7 | -0.1 | 0.5 |
| Professional & Business Services | 51.2 | 50.9 | 48.2 | 0.3 | 3.0 |
| Private Education & Health Services | 66.7 | 66.8 | 64.3 | -0.1 | 2.4 |
| Leisure & Hospitality | 35.4 | 36.4 | 35.6 | -1.0 | -0.2 |
| Other Services | 19.7 | 19.9 | 19.7 | -0.2 | 0.0 |
| Government | 69.5 | 68.7 | 68.1 | 0.8 | 1.4 |
| Federal Government | 10.7 | 10.8 | 10.4 | -0.1 | 0.3 |
| State Government | 33.3 | 32.7 | 33.2 | 0.6 | 0.1 |
| Local Government | 25.5 | 25.2 | 24.5 | 0.3 | 1.0 |

Unemployment
August: 2014 - 2024



Jobs in Professional & Business Services
August 2021 - August 2024



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Metropolitan Statistical Areas

Fayetteville-Springdale-Rogers MSA

The Fayetteville-Springdale-Rogers MSA = Benton, Madison, & Washington counties in Arkansas and McDonald county in Missouri.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

| | Aug 24 | Jul 24 | Aug 23 | OTM | QTY |
|----------------------|---------|---------|---------|--------|--------|
| Civilian Labor Force | 322,580 | 327,714 | 311,645 | -5,134 | 10,935 |
| Employment | 314,215 | 318,009 | 303,148 | -3,794 | 11,067 |
| Unemployment | 8,365 | 9,705 | 8,497 | -1,340 | -132 |
| Unemployment Rate | 2.6% | 3.0% | 2.7% | -0.4% | -0.1% |

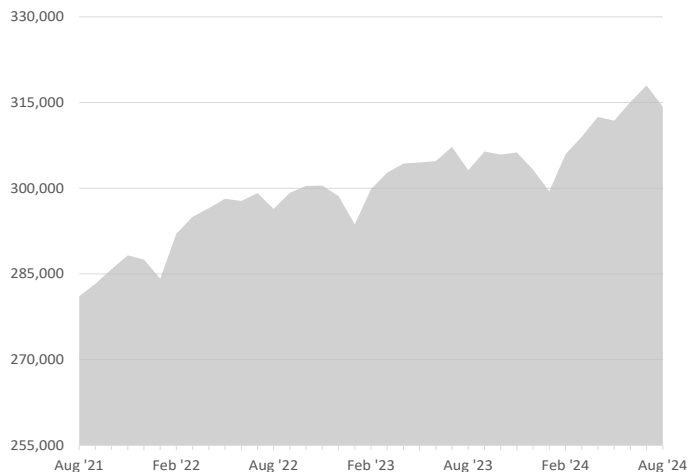
Nonfarm Payroll Jobs (Not Seasonally Adjusted)

(In Thousands)

| NAICS | Aug 24 | Jul 24 | Aug 23 | OTM | QTY |
|-------------------------------------|--------|--------|--------|------|------|
| Total Nonfarm | 312.8 | 311.3 | 303.3 | 1.5 | 9.5 |
| Goods Producing | 49.7 | 49.3 | 47.0 | 0.4 | 2.7 |
| Mining, Logging & Construction | 18.2 | 18.0 | 16.8 | 0.2 | 1.4 |
| Manufacturing | 31.5 | 31.3 | 30.2 | 0.2 | 1.3 |
| Service Providing | 263.1 | 262.0 | 256.3 | 1.1 | 6.8 |
| Trade, Transportation & Utilities | 62.6 | 62.7 | 62.4 | -0.1 | 0.2 |
| Wholesale Trade | 13.9 | 13.9 | 14.3 | 0.0 | -0.4 |
| Retail Trade | 29.6 | 29.7 | 29.0 | -0.1 | 0.6 |
| Trans., Warehousing & Utilities | 19.1 | 19.1 | 19.1 | 0.0 | 0.0 |
| Information | 2.3 | 2.3 | 2.4 | 0.0 | -0.1 |
| Financial Activities | 12.6 | 12.6 | 12.5 | 0.0 | 0.1 |
| Professional & Business Services | 60.1 | 60.4 | 58.9 | -0.3 | 1.2 |
| Private Education & Health Services | 37.9 | 37.2 | 35.2 | 0.7 | 2.7 |
| Leisure & Hospitality | 32.3 | 32.9 | 31.6 | -0.6 | 0.7 |
| Other Services | 13.7 | 13.9 | 13.6 | -0.2 | 0.1 |
| Government | 41.6 | 40.0 | 39.7 | 1.6 | 1.9 |
| Federal Government | 3.2 | 3.2 | 3.1 | 0.0 | 0.1 |
| State Government | 18.8 | 17.6 | 17.5 | 1.2 | 1.3 |
| Local Government | 19.6 | 19.2 | 19.1 | 0.4 | 0.5 |

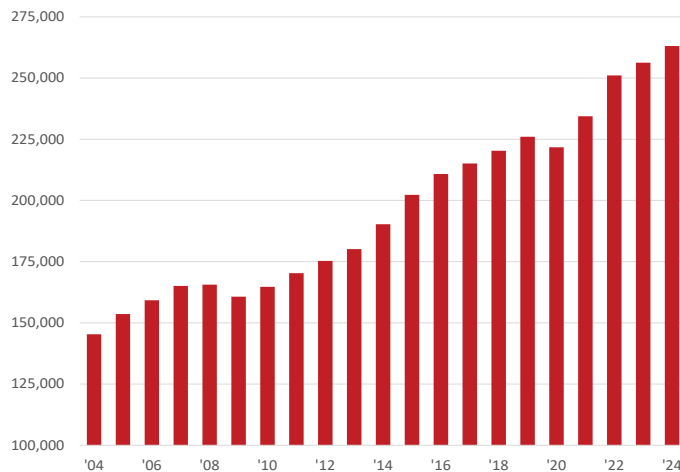
Employment

August 2021 - August 2024



Jobs in Service Providing Industries

August: 2004 - 2024



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Metropolitan Statistical Areas

Fort Smith MSA

The Fort Smith MSA = Crawford & Sebastian counties in Arkansas & LeFlore & Sequoyah counties in Oklahoma.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

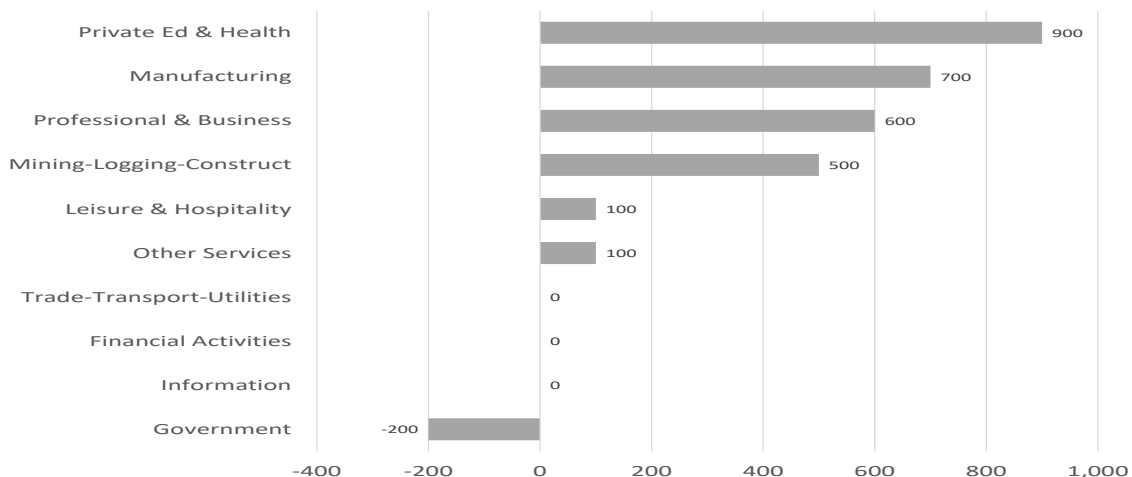
| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|----------------------|---------------|---------------|---------------|------------|------------|
| Civilian Labor Force | 122,762 | 123,969 | 120,332 | -1,207 | 2,430 |
| Employment | 118,344 | 118,995 | 115,491 | -651 | 2,853 |
| Unemployment | 4,418 | 4,974 | 4,841 | -556 | -423 |
| Unemployment Rate | 3.6% | 4.0% | 4.0% | -0.4% | -0.4% |

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

(In Thousands)

| <u>NAICS</u> | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|-------------------------------------|---------------|---------------|---------------|------------|------------|
| Total Nonfarm | 117.4 | 116.3 | 114.7 | 1.1 | 2.7 |
| Goods Producing | 26.0 | 25.9 | 24.8 | 0.1 | 1.2 |
| Mining, Logging & Construction | 6.3 | 6.3 | 5.8 | 0.0 | 0.5 |
| Manufacturing | 19.7 | 19.6 | 19.0 | 0.1 | 0.7 |
| Service Providing | 91.4 | 90.4 | 89.9 | 1.0 | 1.5 |
| Trade, Transportation & Utilities | 24.0 | 24.0 | 24.0 | 0.0 | 0.0 |
| Wholesale Trade | 4.5 | 4.5 | 4.6 | 0.0 | -0.1 |
| Retail Trade | 12.9 | 12.9 | 13.0 | 0.0 | -0.1 |
| Trans., Warehousing & Utilities | 6.6 | 6.6 | 6.4 | 0.0 | 0.2 |
| Information | 1.4 | 1.4 | 1.4 | 0.0 | 0.0 |
| Financial Activities | 4.8 | 4.8 | 4.8 | 0.0 | 0.0 |
| Professional & Business Services | 12.0 | 11.9 | 11.4 | 0.1 | 0.6 |
| Private Education & Health Services | 19.4 | 19.3 | 18.5 | 0.1 | 0.9 |
| Leisure & Hospitality | 10.3 | 10.7 | 10.2 | -0.4 | 0.1 |
| Other Services | 4.0 | 4.0 | 3.9 | 0.0 | 0.1 |
| Government | 15.5 | 14.3 | 15.7 | 1.2 | -0.2 |
| Federal Government | 1.4 | 1.4 | 1.4 | 0.0 | 0.0 |
| State Government | 2.0 | 2.0 | 2.1 | 0.0 | -0.1 |
| Local Government | 12.1 | 10.9 | 12.2 | 1.2 | -0.1 |

Annual Job Change by Major Industry Sector August 2023 vs August 2024



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Metropolitan Statistical Areas

Hot Springs MSA

The Hot Springs MSA = Garland County.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>OTY</u> |
|----------------------|---------------|---------------|---------------|------------|------------|
| Civilian Labor Force | 41,916 | 42,925 | 41,758 | -1,009 | 158 |
| Employment | 40,372 | 41,140 | 40,116 | -768 | 256 |
| Unemployment | 1,544 | 1,785 | 1,642 | -241 | -98 |
| Unemployment Rate | 3.7% | 4.2% | 3.9% | -0.5% | -0.2% |

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

(In Thousands)

| <u>NAICS</u> | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>OTY</u> |
|-------------------|---------------|---------------|---------------|------------|------------|
| Total Nonfarm | 41.0 | 41.1 | 40.9 | -0.1 | 0.1 |
| Goods Producing | 4.4 | 4.4 | 4.4 | 0.0 | 0.0 |
| Service Providing | 36.6 | 36.7 | 36.5 | -0.1 | 0.1 |
| Government | 4.3 | 4.1 | 4.3 | 0.2 | 0.0 |

Employment

August 2021 - August 2024



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Metropolitan Statistical Areas

Jonesboro MSA

The Jonesboro MSA = Craighead & Poinsett counties.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>OTY</u> |
|----------------------|---------------|---------------|---------------|------------|------------|
| Civilian Labor Force | 69,299 | 70,682 | 67,671 | -1,383 | 1,628 |
| Employment | 67,191 | 68,194 | 65,493 | -1,003 | 1,698 |
| Unemployment | 2,108 | 2,488 | 2,178 | -380 | -70 |
| Unemployment Rate | 3.0% | 3.5% | 3.2% | -0.5% | -0.2% |

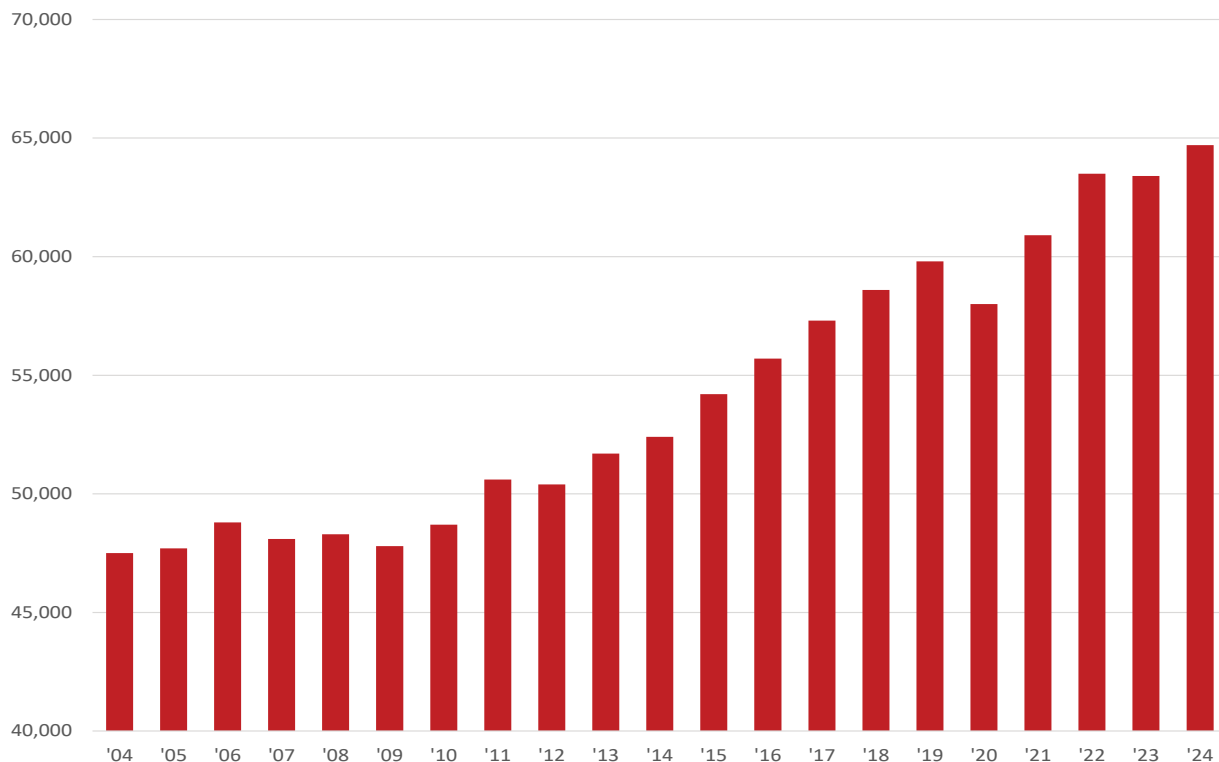
Nonfarm Payroll Jobs (Not Seasonally Adjusted)

(In Thousands)

| <u>NAICS</u> | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>OTY</u> |
|-------------------|---------------|---------------|---------------|------------|------------|
| Total Nonfarm | 64.7 | 64.7 | 63.4 | 0.0 | 1.3 |
| Goods Producing | 11.7 | 11.7 | 11.5 | 0.0 | 0.2 |
| Service Providing | 53.0 | 53.0 | 51.9 | 0.0 | 1.1 |
| Government | 8.8 | 8.7 | 8.7 | 0.1 | 0.1 |

Nonfarm Payroll Jobs

August: 2004 - 2024



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Metropolitan Statistical Areas

Pine Bluff MSA

The Pine Bluff MSA = Cleveland, Jefferson, & Lincoln counties.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

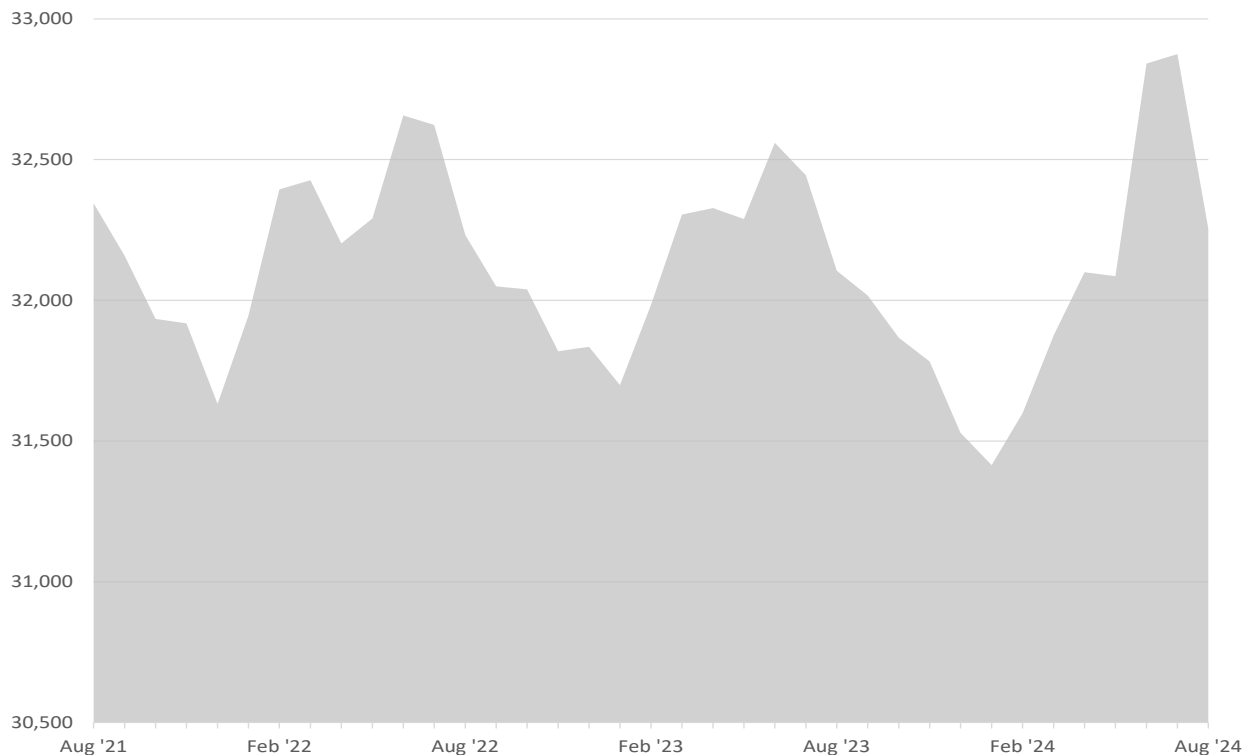
| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|----------------------|---------------|---------------|---------------|------------|------------|
| Civilian Labor Force | 32,255 | 32,875 | 32,105 | -620 | 150 |
| Employment | 30,670 | 31,024 | 30,583 | -354 | 87 |
| Unemployment | 1,585 | 1,851 | 1,522 | -266 | 63 |
| Unemployment Rate | 4.9% | 5.6% | 4.7% | -0.7% | 0.2% |

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

(In Thousands)

| <u>NAICS</u> | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|-------------------|---------------|---------------|---------------|------------|------------|
| Total Nonfarm | 31.0 | 30.9 | 31.1 | 0.1 | -0.1 |
| Goods Producing | 5.4 | 5.4 | 5.5 | 0.0 | -0.1 |
| Service Providing | 25.6 | 25.5 | 25.6 | 0.1 | 0.0 |
| Government | 8.1 | 7.9 | 8.2 | 0.2 | -0.1 |

Civilian Labor Force August 2021 - August 2024



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Metropolitan Statistical Areas

Out-of-State MSA

Civilian Labor Force Estimates (Not Seasonally Adjusted)

Memphis, TN-MS-AR MSA

The Memphis, TN-MS-AR MSA = Fayette, Shelby, & Tipton counties in Tennessee; Benton, Desoto, Marshall, Tate, & Tunica counties in Mississippi; & Crittenden County in Arkansas.

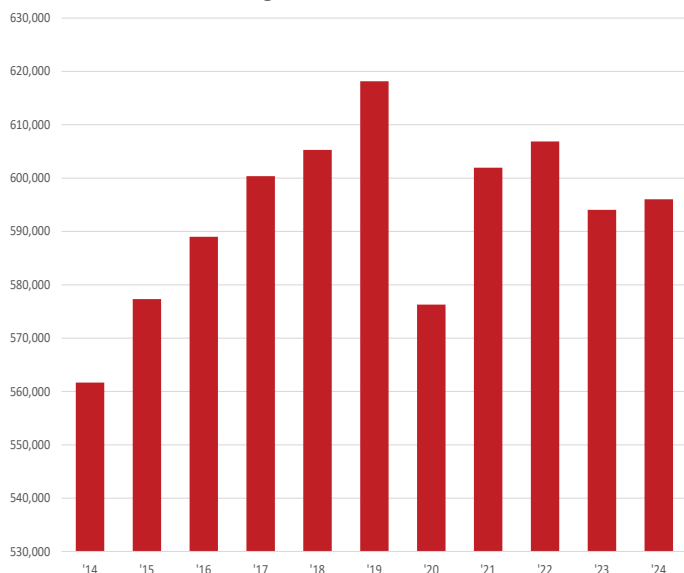
| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|----------------------|---------------|---------------|---------------|------------|------------|
| Civilian Labor Force | 623,883 | 627,202 | 621,427 | -3,319 | 2,456 |
| Employment | 596,035 | 598,685 | 594,038 | -2,650 | 1,197 |
| Unemployment | 27,848 | 28,517 | 27,389 | -669 | 459 |
| Unemployment Rate | 4.5% | 4.5% | 4.4% | 0.0% | 0.1% |

Texarkana MSA

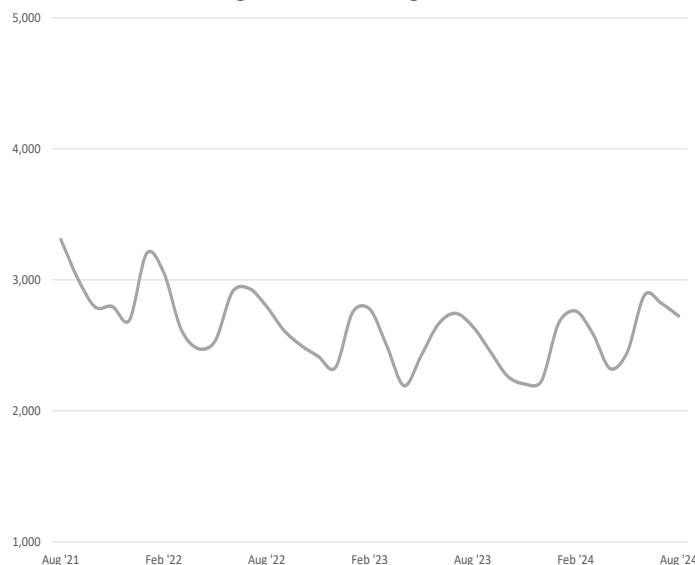
The Texarkana MSA= Bowie County in Texas & Little River & Miller counties in Arkansas.

| | <u>Aug 24</u> | <u>Jul 24</u> | <u>Aug 23</u> | <u>OTM</u> | <u>QTY</u> |
|----------------------|---------------|---------------|---------------|------------|------------|
| Civilian Labor Force | 63,278 | 63,561 | 62,505 | -283 | 773 |
| Employment | 60,554 | 60,741 | 59,861 | -187 | 693 |
| Unemployment | 2,724 | 2,820 | 2,644 | -96 | 80 |
| Unemployment Rate | 4.3% | 4.4% | 4.2% | -0.1% | 0.1% |

Employment
August: 2014 - 2024



Unemployment
August 2021 - August 2024



2024 ARKANSAS LABOR MARKET REPORT

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Micropolitan Statistical Areas

Civilian Labor Force Estimates

Not Seasonally Adjusted

| Micro Area | August 2024 | | | | July 2024 | | | | August 2023 | | | |
|--------------------------|-------------|--------|-------|------|-----------|--------|-------|------|-------------|--------|-------|------|
| | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate |
| Arkadelphia Micro | 8,814 | 8,377 | 437 | 5.0 | 8,587 | 8,080 | 507 | 5.9 | 8,639 | 8,161 | 478 | 5.5 |
| Batesville Micro | 16,953 | 16,333 | 620 | 3.7 | 16,924 | 16,299 | 625 | 3.7 | 17,045 | 16,140 | 905 | 5.3 |
| Blytheville Micro | 17,946 | 17,059 | 887 | 4.9 | 18,004 | 16,876 | 1,128 | 6.3 | 16,983 | 15,988 | 995 | 5.9 |
| Camden Micro | 12,006 | 11,526 | 480 | 4.0 | 11,920 | 11,383 | 537 | 4.5 | 11,953 | 11,498 | 455 | 3.8 |
| El Dorado Micro | 14,923 | 14,081 | 842 | 5.6 | 14,796 | 13,868 | 928 | 6.3 | 14,799 | 14,070 | 729 | 4.9 |
| Forrest City Micro | 7,607 | 7,160 | 447 | 5.9 | 7,581 | 7,083 | 498 | 6.6 | 7,555 | 7,136 | 419 | 5.5 |
| Harrison Micro | 18,772 | 18,127 | 645 | 3.4 | 18,757 | 18,001 | 756 | 4.0 | 19,020 | 18,366 | 654 | 3.4 |
| Helena-West Helena Micro | 5,132 | 4,838 | 294 | 5.7 | 5,018 | 4,667 | 351 | 7.0 | 5,235 | 4,882 | 353 | 6.7 |
| Hope Micro | 11,900 | 11,453 | 447 | 3.8 | 11,919 | 11,376 | 543 | 4.6 | 12,438 | 11,935 | 503 | 4.0 |
| Magnolia Micro | 8,777 | 8,380 | 397 | 4.5 | 8,279 | 7,828 | 451 | 5.4 | 8,883 | 8,438 | 445 | 5.0 |
| Malvern Micro | 13,911 | 13,393 | 518 | 3.7 | 14,134 | 13,510 | 624 | 4.4 | 13,743 | 13,205 | 538 | 3.9 |
| Mountain Home Micro | 16,975 | 16,350 | 625 | 3.7 | 17,110 | 16,353 | 757 | 4.4 | 16,886 | 16,245 | 641 | 3.8 |
| Paragould Micro | 19,673 | 18,938 | 735 | 3.7 | 19,834 | 19,012 | 822 | 4.1 | 19,754 | 19,071 | 683 | 3.5 |
| Russellville Micro | 36,692 | 35,150 | 1,542 | 4.2 | 36,454 | 34,635 | 1,819 | 5.0 | 37,038 | 35,331 | 1,707 | 4.6 |
| Searcy Micro | 34,999 | 33,737 | 1,262 | 3.6 | 34,505 | 33,030 | 1,475 | 4.3 | 33,934 | 32,623 | 1,311 | 3.9 |

Arkadelphia Micro = Clark County

Batesville Micro = Independence County

Blytheville Micro = Mississippi County

Camden Micro = Calhoun & Ouachita counties

El Dorado Micro = Union County

Forrest City Micro = St. Francis County

Harrison Micro = Boone & Newton counties

Helena-West Helena Micro = Phillips County

Hope Micro = Hempstead & Nevada counties

Magnolia Micro = Columbia County

Malvern Micro = Hot Spring County

Mountain Home Micro = Baxter County

Paragould Micro = Greene County

Russellville Micro = Pope & Yell counties

Searcy Micro = White County

City Labor Force Statistics

Not Seasonally Adjusted

| City | August 2024 | | | | July 2024 | | | | August 2023 | | | |
|-------------------|-------------|--------|-------|------|-----------|---------|-------|------|-------------|--------|-------|------|
| | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate |
| Bella Vista | 13,860 | 13,426 | 434 | 3.1 | 14,088 | 13,592 | 496 | 3.5 | 13,380 | 12,940 | 440 | 3.3 |
| Benton | 18,889 | 18,360 | 529 | 2.8 | 19,311 | 18,672 | 639 | 3.3 | 18,321 | 17,795 | 526 | 2.9 |
| Bentonville | 33,692 | 32,834 | 858 | 2.5 | 34,200 | 33,240 | 960 | 2.8 | 32,469 | 31,645 | 824 | 2.5 |
| Blytheville | 6,086 | 5,710 | 376 | 6.2 | 6,116 | 5,649 | 467 | 7.6 | 5,822 | 5,352 | 470 | 8.1 |
| Cabot | 12,764 | 12,391 | 373 | 2.9 | 13,003 | 12,572 | 431 | 3.3 | 12,401 | 12,036 | 365 | 2.9 |
| Conway | 36,739 | 35,610 | 1,129 | 3.1 | 37,447 | 36,197 | 1,250 | 3.3 | 35,679 | 34,546 | 1,133 | 3.2 |
| El Dorado | 6,418 | 6,060 | 358 | 5.6 | 6,383 | 5,968 | 415 | 6.5 | 6,407 | 6,055 | 352 | 5.5 |
| Fayetteville | 54,987 | 53,515 | 1,472 | 2.7 | 55,870 | 54,182 | 1,688 | 3.0 | 53,216 | 51,607 | 1,609 | 3.0 |
| Fort Smith | 39,766 | 38,386 | 1,380 | 3.5 | 40,269 | 38,704 | 1,565 | 3.9 | 38,981 | 37,331 | 1,650 | 4.2 |
| Hot Springs | 15,551 | 14,940 | 611 | 3.9 | 15,944 | 15,224 | 720 | 4.5 | 15,479 | 14,845 | 634 | 4.1 |
| Jacksonville | 12,361 | 11,848 | 513 | 4.2 | 12,649 | 12,049 | 600 | 4.7 | 11,980 | 11,479 | 501 | 4.2 |
| Jonesboro | 41,779 | 40,484 | 1,295 | 3.1 | 42,648 | 41,116 | 1,532 | 3.6 | 40,740 | 39,436 | 1,304 | 3.2 |
| Little Rock | 103,033 | 99,435 | 3,598 | 3.5 | 105,245 | 101,129 | 4,116 | 3.9 | 99,793 | 96,346 | 3,447 | 3.5 |
| North Little Rock | 31,815 | 30,577 | 1,238 | 3.9 | 32,393 | 31,098 | 1,295 | 4.0 | 30,775 | 29,627 | 1,148 | 3.7 |
| Paragould | 12,505 | 12,036 | 469 | 3.8 | 12,610 | 12,083 | 527 | 4.2 | 12,576 | 12,120 | 456 | 3.6 |
| Pine Bluff | 15,112 | 14,247 | 865 | 5.7 | 15,449 | 14,427 | 1,022 | 6.6 | 15,062 | 14,186 | 876 | 5.8 |
| Rogers | 41,219 | 40,281 | 938 | 2.3 | 41,865 | 40,779 | 1,086 | 2.6 | 39,831 | 38,823 | 1,008 | 2.5 |
| Russellville | 13,199 | 12,656 | 543 | 4.1 | 13,126 | 12,481 | 645 | 4.9 | 13,330 | 12,712 | 618 | 4.6 |
| Searcy | 10,570 | 10,188 | 382 | 3.6 | 10,465 | 9,974 | 491 | 4.7 | 10,251 | 9,851 | 400 | 3.9 |
| Sherwood | 17,166 | 16,687 | 479 | 2.8 | 17,549 | 16,971 | 578 | 3.3 | 16,662 | 16,169 | 493 | 3.0 |
| Springdale | 43,818 | 42,740 | 1,078 | 2.5 | 44,526 | 43,272 | 1,254 | 2.8 | 42,255 | 41,214 | 1,041 | 2.5 |
| Texarkana, AR | 13,003 | 12,455 | 548 | 4.2 | 13,218 | 12,601 | 617 | 4.7 | 12,882 | 12,330 | 552 | 4.3 |
| Van Buren | 10,641 | 10,268 | 373 | 3.5 | 10,726 | 10,342 | 384 | 3.6 | 10,447 | 9,993 | 454 | 4.3 |
| West Memphis | 10,045 | 9,559 | 486 | 4.8 | 10,310 | 9,665 | 645 | 6.3 | 10,023 | 9,536 | 487 | 4.9 |

2024 ARKANSAS LABOR MARKET REPORT

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County Labor Force Statistics

Civilian Labor Force Estimates

Not Seasonally Adjusted

| County | August 2024 | | | | July 2024 | | | | August 2023 | | | |
|--------------|-------------|---------|-------|------|-----------|---------|-------|------|-------------|---------|-------|------|
| | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate |
| Arkansas | 8,846 | 8,586 | 260 | 2.9 | 8,805 | 8,507 | 298 | 3.4 | 9,370 | 9,120 | 250 | 2.7 |
| Ashley | 6,897 | 6,511 | 386 | 5.6 | 6,729 | 6,276 | 453 | 6.7 | 6,622 | 6,237 | 385 | 5.8 |
| Baxter | 16,975 | 16,350 | 625 | 3.7 | 17,110 | 16,353 | 757 | 4.4 | 16,886 | 16,245 | 641 | 3.8 |
| Benton | 160,809 | 156,647 | 4,162 | 2.6 | 163,302 | 158,584 | 4,718 | 2.9 | 155,222 | 150,977 | 4,245 | 2.7 |
| Boone | 15,625 | 15,090 | 535 | 3.4 | 15,613 | 14,991 | 622 | 4.0 | 15,810 | 15,280 | 530 | 3.4 |
| Bradley | 4,033 | 3,851 | 182 | 4.5 | 3,979 | 3,783 | 196 | 4.9 | 4,026 | 3,839 | 187 | 4.6 |
| Calhoun | 2,365 | 2,289 | 76 | 3.2 | 2,336 | 2,253 | 83 | 3.6 | 2,355 | 2,289 | 66 | 2.8 |
| Carroll | 12,780 | 12,363 | 417 | 3.3 | 12,539 | 12,082 | 457 | 3.6 | 12,733 | 12,352 | 381 | 3.0 |
| Chicot | 2,904 | 2,712 | 192 | 6.6 | 2,895 | 2,699 | 196 | 6.8 | 2,924 | 2,740 | 184 | 6.3 |
| Clark | 8,814 | 8,377 | 437 | 5.0 | 8,587 | 8,080 | 507 | 5.9 | 8,639 | 8,161 | 478 | 5.5 |
| Clay | 5,481 | 5,269 | 212 | 3.9 | 5,402 | 5,156 | 246 | 4.6 | 5,488 | 5,266 | 222 | 4.0 |
| Cleburne | 9,076 | 8,706 | 370 | 4.1 | 9,137 | 8,700 | 437 | 4.8 | 9,116 | 8,724 | 392 | 4.3 |
| Cleveland | 3,078 | 2,956 | 122 | 4.0 | 3,116 | 2,978 | 138 | 4.4 | 3,075 | 2,960 | 115 | 3.7 |
| Columbia | 8,777 | 8,380 | 397 | 4.5 | 8,279 | 7,828 | 451 | 5.4 | 8,883 | 8,438 | 445 | 5.0 |
| Conway | 8,508 | 8,193 | 315 | 3.7 | 8,504 | 8,136 | 368 | 4.3 | 8,357 | 8,013 | 344 | 4.1 |
| Craighead | 59,074 | 57,327 | 1,747 | 3.0 | 60,262 | 58,222 | 2,040 | 3.4 | 57,637 | 55,843 | 1,794 | 3.1 |
| Crawford | 27,230 | 26,279 | 951 | 3.5 | 27,527 | 26,469 | 1,058 | 3.8 | 26,623 | 25,575 | 1,048 | 3.9 |
| Crittenden | 20,525 | 19,589 | 936 | 4.6 | 20,969 | 19,805 | 1,164 | 5.6 | 20,483 | 19,542 | 941 | 4.6 |
| Cross | 7,088 | 6,832 | 256 | 3.6 | 6,994 | 6,691 | 303 | 4.3 | 6,936 | 6,693 | 243 | 3.5 |
| Dallas | 2,703 | 2,594 | 109 | 4.0 | 2,704 | 2,581 | 123 | 4.5 | 2,665 | 2,560 | 105 | 3.9 |
| Desha | 4,881 | 4,590 | 291 | 6.0 | 4,832 | 4,498 | 334 | 6.9 | 4,995 | 4,751 | 244 | 4.9 |
| Drew | 7,525 | 7,194 | 331 | 4.4 | 7,152 | 6,781 | 371 | 5.2 | 7,382 | 7,046 | 336 | 4.6 |
| Faulkner | 66,642 | 64,681 | 1,961 | 2.9 | 67,971 | 65,747 | 2,224 | 3.3 | 64,792 | 62,748 | 2,044 | 3.2 |
| Franklin | 7,643 | 7,379 | 264 | 3.5 | 7,520 | 7,226 | 294 | 3.9 | 7,534 | 7,259 | 275 | 3.7 |
| Fulton | 4,277 | 4,105 | 172 | 4.0 | 4,304 | 4,104 | 200 | 4.6 | 4,415 | 4,221 | 194 | 4.4 |
| Garland | 41,916 | 40,372 | 1,544 | 3.7 | 42,925 | 41,140 | 1,785 | 4.2 | 41,758 | 40,116 | 1,642 | 3.9 |
| Grant | 8,930 | 8,668 | 262 | 2.9 | 9,100 | 8,794 | 306 | 3.4 | 8,670 | 8,406 | 264 | 3.0 |
| Greene | 19,673 | 18,938 | 735 | 3.7 | 19,834 | 19,012 | 822 | 4.1 | 19,754 | 19,071 | 683 | 3.5 |
| Hempstead | 8,719 | 8,394 | 325 | 3.7 | 8,719 | 8,332 | 387 | 4.4 | 9,107 | 8,747 | 360 | 4.0 |
| Hot Spring | 13,911 | 13,393 | 518 | 3.7 | 14,134 | 13,510 | 624 | 4.4 | 13,743 | 13,205 | 538 | 3.9 |
| Howard | 4,892 | 4,718 | 174 | 3.6 | 4,928 | 4,722 | 206 | 4.2 | 5,339 | 5,127 | 212 | 4.0 |
| Independence | 16,953 | 16,333 | 620 | 3.7 | 16,924 | 16,299 | 625 | 3.7 | 17,045 | 16,140 | 905 | 5.3 |
| Izard | 4,805 | 4,561 | 244 | 5.1 | 4,629 | 4,356 | 273 | 5.9 | 4,550 | 4,244 | 306 | 6.7 |
| Jackson | 5,531 | 5,283 | 248 | 4.5 | 5,388 | 5,114 | 274 | 5.1 | 5,551 | 5,238 | 313 | 5.6 |
| Jefferson | 25,468 | 24,195 | 1,273 | 5.0 | 26,000 | 24,501 | 1,499 | 5.8 | 25,344 | 24,092 | 1,252 | 4.9 |
| Johnson | 9,407 | 8,884 | 523 | 5.6 | 9,480 | 8,859 | 621 | 6.6 | 9,528 | 9,083 | 445 | 4.7 |
| Lafayette | 2,147 | 2,029 | 118 | 5.5 | 2,087 | 1,960 | 127 | 6.1 | 2,198 | 2,086 | 112 | 5.1 |
| Lawrence | 6,781 | 6,537 | 244 | 3.6 | 6,560 | 6,282 | 278 | 4.2 | 6,722 | 6,461 | 261 | 3.9 |
| Lee | 2,514 | 2,388 | 126 | 5.0 | 2,487 | 2,346 | 141 | 5.7 | 2,578 | 2,440 | 138 | 5.4 |
| Lincoln | 3,709 | 3,519 | 190 | 5.1 | 3,759 | 3,545 | 214 | 5.7 | 3,686 | 3,531 | 155 | 4.2 |
| Little River | 5,253 | 5,063 | 190 | 3.6 | 5,337 | 5,121 | 216 | 4.0 | 5,193 | 4,999 | 194 | 3.7 |
| Logan | 8,448 | 8,114 | 334 | 4.0 | 8,272 | 7,891 | 381 | 4.6 | 8,466 | 8,090 | 376 | 4.4 |
| Lonoke | 36,191 | 35,127 | 1,064 | 2.9 | 36,841 | 35,640 | 1,201 | 3.3 | 35,193 | 34,120 | 1,073 | 3.0 |
| Madison | 8,234 | 7,999 | 235 | 2.9 | 8,306 | 8,049 | 257 | 3.1 | 8,001 | 7,782 | 219 | 2.7 |
| Marion | 6,000 | 5,748 | 252 | 4.2 | 6,028 | 5,738 | 290 | 4.8 | 6,007 | 5,753 | 254 | 4.2 |
| Miller | 18,944 | 18,206 | 738 | 3.9 | 19,254 | 18,420 | 834 | 4.3 | 18,765 | 18,023 | 742 | 4.0 |

(continued on Page 16)

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County Labor Force Statistics

Civilian Labor Force Estimates

(continued from Page 15)

Not Seasonally Adjusted

| County | August 2024 | | | | July 2024 | | | | August 2023 | | | |
|-------------|-------------|---------|-------|------|-----------|---------|-------|------|-------------|---------|-------|------|
| | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate | CLF | Emp | Unemp | Rate |
| Mississippi | 17,946 | 17,059 | 887 | 4.9 | 18,004 | 16,876 | 1,128 | 6.3 | 16,983 | 15,988 | 995 | 5.9 |
| Monroe | 2,484 | 2,358 | 126 | 5.1 | 2,462 | 2,315 | 147 | 6.0 | 2,525 | 2,417 | 108 | 4.3 |
| Montgomery | 2,993 | 2,855 | 138 | 4.6 | 2,924 | 2,761 | 163 | 5.6 | 3,048 | 2,899 | 149 | 4.9 |
| Nevada | 3,181 | 3,059 | 122 | 3.8 | 3,200 | 3,044 | 156 | 4.9 | 3,331 | 3,188 | 143 | 4.3 |
| Newton | 3,147 | 3,037 | 110 | 3.5 | 3,144 | 3,010 | 134 | 4.3 | 3,210 | 3,086 | 124 | 3.9 |
| Ouachita | 9,641 | 9,237 | 404 | 4.2 | 9,584 | 9,130 | 454 | 4.7 | 9,598 | 9,209 | 389 | 4.1 |
| Perry | 4,446 | 4,284 | 162 | 3.6 | 4,534 | 4,346 | 188 | 4.1 | 4,344 | 4,175 | 169 | 3.9 |
| Phillips | 5,132 | 4,838 | 294 | 5.7 | 5,018 | 4,667 | 351 | 7.0 | 5,235 | 4,882 | 353 | 6.7 |
| Pike | 4,098 | 3,940 | 158 | 3.9 | 3,963 | 3,780 | 183 | 4.6 | 4,122 | 3,969 | 153 | 3.7 |
| Poinsett | 10,225 | 9,864 | 361 | 3.5 | 10,420 | 9,972 | 448 | 4.3 | 10,034 | 9,650 | 384 | 3.8 |
| Polk | 7,750 | 7,429 | 321 | 4.1 | 7,536 | 7,155 | 381 | 5.1 | 7,823 | 7,517 | 306 | 3.9 |
| Pope | 28,533 | 27,326 | 1,207 | 4.2 | 28,366 | 26,947 | 1,419 | 5.0 | 28,802 | 27,446 | 1,356 | 4.7 |
| Prairie | 3,561 | 3,456 | 105 | 2.9 | 3,464 | 3,343 | 121 | 3.5 | 3,614 | 3,497 | 117 | 3.2 |
| Pulaski | 200,242 | 193,327 | 6,915 | 3.5 | 204,478 | 196,619 | 7,859 | 3.8 | 194,053 | 187,320 | 6,733 | 3.5 |
| Randolph | 7,293 | 7,022 | 271 | 3.7 | 7,221 | 6,888 | 333 | 4.6 | 7,085 | 6,814 | 271 | 3.8 |
| St. Francis | 7,607 | 7,160 | 447 | 5.9 | 7,581 | 7,083 | 498 | 6.6 | 7,555 | 7,136 | 419 | 5.5 |
| Saline | 63,434 | 61,647 | 1,787 | 2.8 | 64,782 | 62,695 | 2,087 | 3.2 | 61,570 | 59,749 | 1,821 | 3.0 |
| Scott | 4,412 | 4,277 | 135 | 3.1 | 4,379 | 4,218 | 161 | 3.7 | 4,473 | 4,320 | 153 | 3.4 |
| Searcy | 2,886 | 2,765 | 121 | 4.2 | 2,759 | 2,618 | 141 | 5.1 | 3,038 | 2,913 | 125 | 4.1 |
| Sebastian | 57,230 | 55,297 | 1,933 | 3.4 | 57,945 | 55,755 | 2,190 | 3.8 | 56,002 | 53,777 | 2,225 | 4.0 |
| Sevier | 5,582 | 5,365 | 217 | 3.9 | 5,522 | 5,265 | 257 | 4.7 | 5,576 | 5,344 | 232 | 4.2 |
| Sharp | 5,923 | 5,664 | 259 | 4.4 | 5,966 | 5,682 | 284 | 4.8 | 5,882 | 5,563 | 319 | 5.4 |
| Stone | 4,727 | 4,530 | 197 | 4.2 | 4,613 | 4,396 | 217 | 4.7 | 4,731 | 4,520 | 211 | 4.5 |
| Union | 14,923 | 14,081 | 842 | 5.6 | 14,796 | 13,868 | 928 | 6.3 | 14,799 | 14,070 | 729 | 4.9 |
| Van Buren | 5,985 | 5,740 | 245 | 4.1 | 5,988 | 5,700 | 288 | 4.8 | 5,871 | 5,618 | 253 | 4.3 |
| Washington | 141,950 | 138,434 | 3,516 | 2.5 | 144,224 | 140,159 | 4,065 | 2.8 | 137,141 | 133,497 | 3,644 | 2.7 |
| White | 34,999 | 33,737 | 1,262 | 3.6 | 34,505 | 33,030 | 1,475 | 4.3 | 33,934 | 32,623 | 1,311 | 3.9 |
| Woodruff | 2,956 | 2,854 | 102 | 3.5 | 2,807 | 2,694 | 113 | 4.0 | 2,906 | 2,808 | 98 | 3.4 |
| Yell | 8,159 | 7,824 | 335 | 4.1 | 8,088 | 7,688 | 400 | 4.9 | 8,236 | 7,885 | 351 | 4.3 |

County Labor Force Summary

Between July and August, unemployment rates declined in 74 of Arkansas' 75 counties. Independence County was unchanged over-the-month. Jobless rates ranged from a low of 2.5% in Washington County to a high of 6.6% in Chicot County.

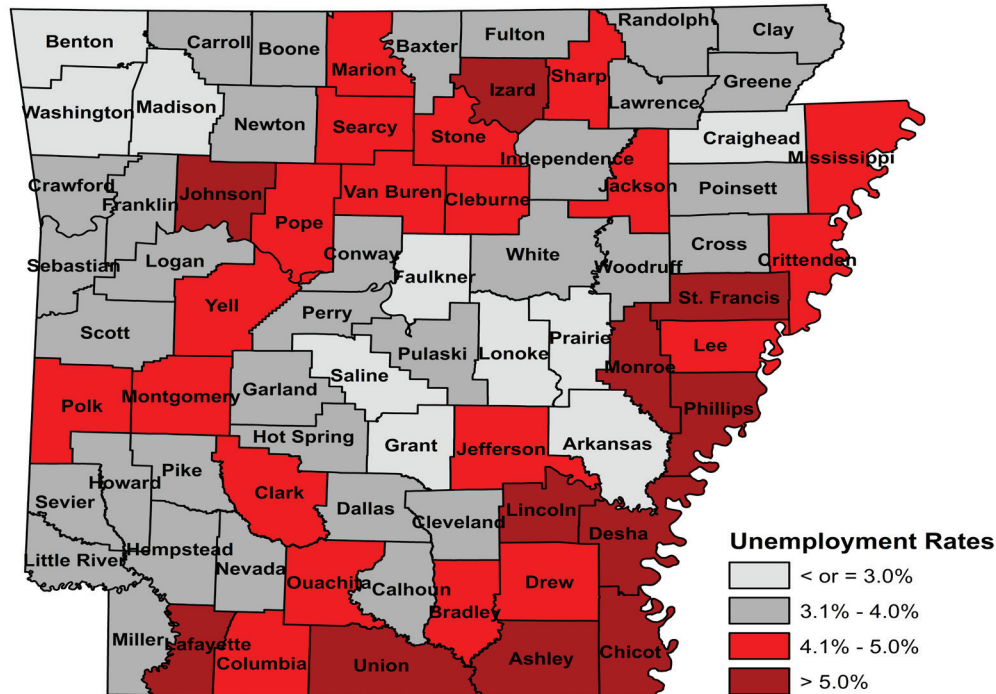
In August, ten counties posted a jobless rate at or below 3 percent. That is up from two counties at or below 3% last month. No county had an unemployment rate above seven percent in August, compared to one county above 7% in July.

Compared to August 2023, jobless rates are down in 49 Arkansas counties. Twenty-two counties reported rate increases over-the-year, while four counties were unchanged. The largest annual rate declines were in Izard and Independence counties, both down one and six-tenths of a percentage point. Desha County posted the largest rate increase, up one and one-tenth of a percentage point over the year.

2024 ARKANSAS LABOR MARKET REPORT

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County Unemployment Rates



Ranked by Unemployment Rates

August 2024 (Not Seasonally Adjusted)

| Rank | County | Rate | Rank | County | Rate | Rank | County | Rate |
|------|--------------|------|------|--------------|------|------|-------------|------|
| 1 | Washington | 2.5 | 22 | Perry | 3.6 | 49 | Pope | 4.2 |
| 2 | Benton | 2.6 | 22 | White | 3.6 | 49 | Searcy | 4.2 |
| 3 | Saline | 2.8 | 28 | Baxter | 3.7 | 49 | Stone | 4.2 |
| 4 | Arkansas | 2.9 | 28 | Conway | 3.7 | 54 | Drew | 4.4 |
| 4 | Faulkner | 2.9 | 28 | Garland | 3.7 | 54 | Sharp | 4.4 |
| 4 | Grant | 2.9 | 28 | Greene | 3.7 | 56 | Bradley | 4.5 |
| 4 | Lonoke | 2.9 | 28 | Hempstead | 3.7 | 56 | Columbia | 4.5 |
| 4 | Madison | 2.9 | 28 | Hot Spring | 3.7 | 56 | Jackson | 4.5 |
| 4 | Prairie | 2.9 | 28 | Independence | 3.7 | 59 | Crittenden | 4.6 |
| 10 | Craighead | 3.0 | 28 | Randolph | 3.7 | 59 | Montgomery | 4.6 |
| 11 | Scott | 3.1 | 36 | Nevada | 3.8 | 61 | Mississippi | 4.9 |
| 12 | Calhoun | 3.2 | 37 | Clay | 3.9 | 62 | Clark | 5.0 |
| 13 | Carroll | 3.3 | 37 | Miller | 3.9 | 62 | Jefferson | 5.0 |
| 14 | Boone | 3.4 | 37 | Pike | 3.9 | 62 | Lee | 5.0 |
| 14 | Sebastian | 3.4 | 37 | Sevier | 3.9 | 65 | Izard | 5.1 |
| 16 | Crawford | 3.5 | 41 | Cleveland | 4.0 | 65 | Lincoln | 5.1 |
| 16 | Franklin | 3.5 | 41 | Dallas | 4.0 | 65 | Monroe | 5.1 |
| 16 | Newton | 3.5 | 41 | Fulton | 4.0 | 68 | Lafayette | 5.5 |
| 16 | Poinsett | 3.5 | 41 | Logan | 4.0 | 69 | Ashley | 5.6 |
| 16 | Pulaski | 3.5 | 45 | Cleburne | 4.1 | 69 | Johnson | 5.6 |
| 16 | Woodruff | 3.5 | 45 | Polk | 4.1 | 69 | Union | 5.6 |
| 22 | Cross | 3.6 | 45 | Van Buren | 4.1 | 72 | Phillips | 5.7 |
| 22 | Howard | 3.6 | 45 | Yell | 4.1 | 73 | St. Francis | 5.9 |
| 22 | Lawrence | 3.6 | 49 | Marion | 4.2 | 74 | Desha | 6.0 |
| 22 | Little River | 3.6 | 49 | Ouachita | 4.2 | 75 | Chicot | 6.6 |

2024 ARKANSAS LABOR MARKET REPORT

AUGUST

Local Workforce Development Areas Civilian Labor Force Estimates

Not Seasonally Adjusted

| | August 2024 | | | | July 2024 | | | | August 2023 | | | |
|---------------------|-------------|------------|--------------|-------------|------------|------------|--------------|-------------|-------------|------------|--------------|-------------|
| <u>LWDA</u> | <u>CLF</u> | <u>Emp</u> | <u>Unemp</u> | <u>Rate</u> | <u>CLF</u> | <u>Emp</u> | <u>Unemp</u> | <u>Rate</u> | <u>CLF</u> | <u>Emp</u> | <u>Unemp</u> | <u>Rate</u> |
| Central (minus LR) | 269,521 | 261,161 | 8,360 | 3.1 | 274,753 | 265,230 | 9,523 | 3.5 | 261,954 | 253,505 | 8,449 | 3.2 |
| City of Little Rock | 103,033 | 99,435 | 3,598 | 3.5 | 105,245 | 101,129 | 4,116 | 3.9 | 99,793 | 96,346 | 3,447 | 3.5 |
| Eastern | 42,866 | 40,807 | 2,059 | 4.8 | 43,049 | 40,592 | 2,457 | 5.7 | 42,787 | 40,693 | 2,094 | 4.9 |
| North Central | 95,232 | 91,513 | 3,719 | 3.9 | 94,261 | 90,075 | 4,186 | 4.4 | 94,001 | 89,699 | 4,302 | 4.6 |
| Northeast | 126,473 | 122,016 | 4,457 | 3.5 | 127,703 | 122,408 | 5,295 | 4.1 | 123,703 | 119,093 | 4,610 | 3.7 |
| Northwest | 368,406 | 358,433 | 9,973 | 2.7 | 373,025 | 361,584 | 11,441 | 3.1 | 358,048 | 347,885 | 10,163 | 2.8 |
| Southeast | 76,271 | 72,782 | 3,489 | 4.6 | 76,367 | 72,362 | 4,005 | 5.2 | 76,094 | 72,722 | 3,372 | 4.4 |
| Southwest | 87,127 | 83,415 | 3,712 | 4.3 | 86,746 | 82,524 | 4,222 | 4.9 | 87,809 | 84,080 | 3,729 | 4.2 |
| West Central | 130,785 | 125,448 | 5,337 | 4.1 | 131,505 | 125,247 | 6,258 | 4.8 | 130,577 | 124,952 | 5,625 | 4.3 |
| Western | 112,713 | 108,775 | 3,938 | 3.5 | 113,179 | 108,714 | 4,465 | 3.9 | 110,921 | 106,538 | 4,383 | 4.0 |



| | | | | | |
|--|------------------------------------|--|-----------|--|--------------|
| | Central | | Northeast | | West Central |
| | City of Little Rock/Pulaski County | | Northwest | | Western |
| | Eastern | | Southeast | | |
| | North Central | | Southwest | | |